

Tauwhao Te Ngare Trust - Chairpersons Report

Tena koutou katoa

It is my pleasure as the Chairperson on the Tauwhao Te Ngare Trust to welcome you to our inaugural newsletter.

This year the Trust has been involved in the Strengthening Management and Governance (SMG) project through Te Puni Kokiri (TPK). As a result of this project, the Trust has identified the need to communicate further with you, the shareholder.

Along with the newsletter, the Trust will be launching our new website and we invite you all to visit the site at www.tauwhaotrust.co.nz.

We will be updating you further at the upcoming AGM which will be held on the 5 October 2007 at Rangiwaea Island Marae, and I encourage you all to attend.

The Trusts core business continues to be kiwifruit, along with avocados and

we have an interest in forestry. The Trust has recently developed a grazing unit of approximately 80 hectares and has had 10 hectares planted in watermelon. I am pleased to report these two initiatives are operating successfully.

We are also focusing on the purchase of a commercial property and a review of Papakainga areas on Rangiwaea Island.

I am fortunate to have a talented and supportive board of Trustees, along with a very capable Trust Manager and team who continue to work together and strive to improve the business of the Trust.

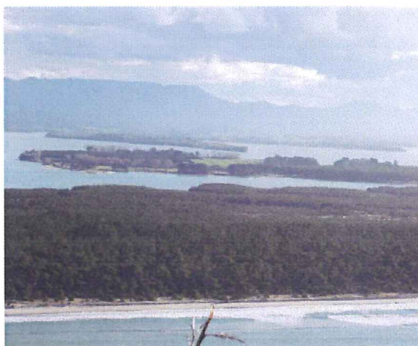
I hope that you find this newsletter informative and I welcome your feedback.

Nga mihi

Will Gardiner



Will Gardiner, Chairperson



Rangiwaea Island from Mauao

Tauwhao Te Ngare Trust: Our Island | Our People

Welcome to our first newsletter!

The first issue of our bi annual newsletter has been funded by the Strengthening Governance and Management (SMG) project. We have been involved with the SMG

project since May 2007 along with 3 other local Trusts.

The Trustees are excited to be involved with this project and through assessment of our Trust we have identified key areas for im-

provement. Some of the areas of focus are Strategic Planning, Policies and procedures and shareholder communication. We will provide a full update on the SMG project outcomes at the 2007 AGM.

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Special points of interest

- Tauwhao Te Ngare Trust has 1517 Shareholders
- 7 Trustees with each rotating every 7 years
- The Annual General Meeting of Shareholders is held on the first Friday in October every year
- The Trust is responsible for 253 hectares at Rangiwaea Island

Our Trust, Our History

The Tauwhao Te Ngare Trust was established on the 14 May 1982. The original Trustees were Pereki Witooke, Dave Murray, Ted Rolleston, William Gardiner, Turi Te Kani, Ron Taingahue and John Taikato.

The original blocks that were amalgamated were Paeroa, Rangiwaia, Tauranga, Otehotu, Tangoio, Opounui, Mangakoheri, Aongani, Iwituaroa, Patete and Pikerangi.

The Trust was established to prevent alienation and to utilise the land as an economic base for our

shareholders and future generations.

From the Trusts inception, an established, self sustaining profitable business entity has grown and come to fruition.

Profits are returned to our shareholders via grants and dividends.

The major assets of the Trust are the land, activities relating to the business such as the plant, machinery, materials and of course the end product.



Wharenuhi, Te Haka A Te Tupere, Rangiwaia Marae

Trustees and Trust Management

The Tauwhao Te Ngare Trust is an Ahuwhenua Trust and there are 7 Trustees who are:

Will Gardiner, (Chairperson)
Phil Gardiner, Puhirake Ihaka,
Hemi Rolleston, Hinewai Taingahue, Easton (Butch) Taikato and Des Tata.

Our Orchard Manager is Brendon Taingahue who has held this position for the last four years. His father Ron was an original Trustee and his mother Hinewai is a current

Trustee. (Keeping it in the whanau!!!) Brendon's partner Monikoura is the Trust Administrator. They currently reside on Rangiwaia Island with their whanau.

Financial advice is given by John Burke of Te Awanui Huka Pak.

Peter Mulligan is the Trusts horticultural adviser and our legal adviser is John Koning.



Back: Butch Taikato, Phil Gardiner, Des Tata, Hemi Rolleston. Front: Puhirake Ihaka, Hinewai Taingahue, Will Gardiner

Trustee Profile: Puhirake Ihaka

Kia ora. I have been a Trustee since 2000. After spending a number of years in Auckland I returned home to Matapihi in 1995. I am an active member on the Grant, Finance and Economic Development sub committees of our Trust.

It is special for me to be involved in ensuring that some Trust profits are utilised by the way of grants in areas of need (Kaumatua and Tangihanga) and achievement (education, scholarships and community purpose).

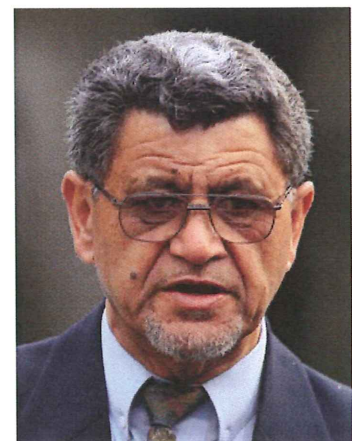
As a Trustee I am committed to ensuring that the Trust continues to maintain its present path and progress through the effective

governance and management structures that are currently in place.

My future aspirations for the Trust is that it continues to consolidate and expand its current economic base, maximise profits and seek new areas for economic development and to ensure that our land and assets are maintained and protected for the future generations.

*No reira, e kui ma, e koro ma,
whanau whanui ma.*

*Ka nui te mihi, ka nui te aroha
kia tatou katoa.*



Managers Report: 2007 Kiwifruit Season

Kia ora koutou katoa.

I am pleased to report to you on the progress of the orchard.

We completed picking 142 000 trays of kiwifruit in April and we had an average fruit count size of 33.

We were very busy over this time organizing contractors, the barge logistics to get our fruit to the packhouse and ensuring the kiwifruit is handled in the best way possible for maximum returns.

A remarkable achievement for us was picking the orchard in ten days and getting it all to Te Awanui Huka

Pak for packing for export to Japan.

I envisage pruning and tying down will be completed by the end of August and then we will commence the summer prune which focuses on getting as much light into the fruit canopy so that the kiwifruit size increases.

We are projecting picking 60 tonnes of avocados in October / November which are destined mainly for the Australian or American market.

We currently lease 70 hectares to Jag Farms which is used for grazing

beef steers, replacement heifers and calves.

Geoff McKewan also leases 10 hectares for crops and after a successful watermelon season he is now planting sweet corn and squash for this year.

We utilise as much productive land as possible to maximise our returns to you, our shareholders.

I hope you are able to join us at the Annual General Meeting this year.

Nga mihi

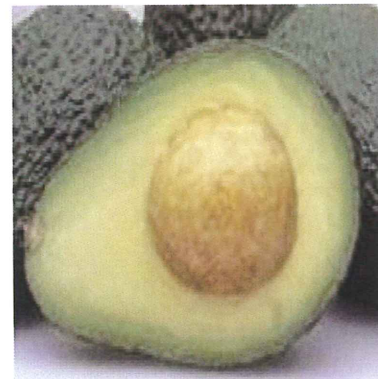
Brendon Taingahue

Tauwhao Te Ngare Trust Grants

Our Trust offers the following Grants:

- Education Grants are available to eligible recipients who are enrolled full time in tertiary study
- Kaumatua / Kuia Grants of \$150.00 are available once recipients are 65 years of age
- Tangihanga Grants are available to Shareholders (Mother, Father, Daughter, Son, Mokos)
- Community Grants for Shareholders and Beneficiaries and the funds are being sought after for Community Development

Application forms are available by contacting the Trust Secretary, and will be available on line once the website is up and running.



Luscious ripe avocado grown by Tauwhao Te Ngare Trust!

Trust Website Goes Live in September

Our Trust has launched a new website where you will be able to access information and news about Tauwhao Te Ngare Trust.

You will be able to access information about our Trust history, business activities, trustees and management, news and important notices and calendar dates.

Websites have been identified as one of the most cost efficient modes of communication, and we will be able to update information on a regular basis along with having our grant application forms available on line.

For those of you who do not have access to a com-

puter, you will still be kept up to date with our bi annual newsletters.

So for our Trust, based on Rangiwaia Island we are getting very technical and keeping up with the "play!"

We welcome your feedback on the site and plan to expand the website and keep it updated on a regular basis.

www.tauwhaotrust.co.nz

Contact Details

Rangiwaia Island
PO Box 32
TAURANGA
Phone: 07 578 1045
E-mail: tauwhaotrust@xtra.co.nz
Trust Manager:
Brendon Taingahue
Phone: 021 605 099
Trust Secretary: Tania Smith
Te Awanui Huka Pak Co-op Ltd
Phone: 07 572 5955
E-mail: tania@teawanui.co.nz

Upcoming Events

The Annual General Meeting is held on the first Friday in October every year so please mark on your diary that this years AGM will be on Friday 5th October 2007. The Forest Lady barge departs Sulphur Point Marina at 9.00 am sharp and will return to the mainland at 3.00 pm.

Shareholder Database Update

Te Awanui Huka Pak Co-op Ltd are now contracted by the Trust for administrative support of our shareholder database. This was previously managed by the Caldwells. The Trust database has a number of shareholders without contact details that we are keen to acquire. Be sure to check the most up-to-date shareholder list on Maori Land Court on Line <http://www.maorilandonline.govt.nz/mlol/blockowners.jsp?blockID=6100> Let us know if you change your address or telephone details. To do this, contact Te Awanui Huka Pak, 07/5725955 or Tauwhao Te Ngare Trust



**New stock grazing unit below
Karioi**



**View from orchard to
mainland, Matua, Tauranga**



Aerial Shot Rangiwaia Island, Tauranga

**Our
Island**

**Our
People**